

Ch. 9 Bingo Clues

A type of life insurance plan that offers a death benefit plus a savings account; the policy cannot be canceled as long as the policyholder continues to pay the premiums

This auto insurance covers bodily injury for you, and any passengers in your car, regardless of who is at fault.

5 times your annual gross income

The amount you must pay each policy year before your insurance coverage begins

An insurance plan, required by the lender, to protect against loss due to theft, fire, vandalism, etc.

10-20 times your annual gross income

Account for your lost salary, the number of dependents, the length of covered needed, other current debts, future financial obligations, and any special or unique family needs

Provides protection against financial loss

An insurance contract

The person who owns the insurance policy

The policyholder's contribution/payment for obtaining insurance coverage

Provides coverage for hospital, surgical, major medical, outpatient services, and prescriptions

A type of health insurance requiring the policy holder to pay premiums and meet an annual deductible; the policyholder has a larger degree of freedom in choosing providers, and usually shares the costs with the insurance company in an 80/20 split.

Protects a tenant's personal property within a rental unit

A service or provider not on your insurance's approved list; you will have to pay more for these items and services

Another name for a fee-for service insurance plan with an 80/20 cost split

The 20% portion of a medical bill the policyholder would pay in a fee-for-service plan

A maximum, annual, out-of-pocket cost that the policyholder would be required to pay; after this maximum is reached the insurance company would pay 100% of any claims for the remainder of the year

The lifetime limit and insurance company will pay toward your claims

This auto insurance covers damage involving weather, theft, and animals

A regulation that requires employers to offer continued health insurance coverage to former employees for 18 months after leaving their position; the employee must pay the premiums

A medical condition (diagnosed or treated) that a policyholder had before they joined a new insurance plan; breaks in insurance coverage may lead to a waiting period before new coverage begins

Gov't. medical insurance for elderly Americans

This auto insurance protects your own car

A type of health insurance that seeks to control costs by negotiating fees and using preferred providers; the policyholder is more restricted when choosing physicians and/or services

A managed care policyholder must choose a medical home, or primary care physician who coordinates all their medical care

A payment policy in which a medical provider receives a set amount, per patient, per year, regardless of the services provided

The most common additional policies for services not provided by standard health insurance

Services not covered by your insurance policy (for example, most health insurance plans do not cover cosmetic surgery)

Additional policies to cover specific diseases (such as cancer), long-term care, and/or disability

This auto insurance covers damage to your car resulting from a crash

A high deductible, low premium health insurance option in which a policyholder's premiums are placed into a tax-free account and unused funds rollover/accumulate from year to year

A gov't. insurance plan that makes payments to replace income lost due to retirement, death, unemployment, and disability

The retirement age at which you can receive full Soc. Sec. benefits

Provides wages (approximately 50% of previous salary) for up to 26 weeks, for those who have lost their job through no fault of their own, and are actively seeking new employment

A Social Security benefit for those who are injured and/or unable to work; persistence and patience are required to complete the paperwork and wait for benefits to begin

The age at which you can begin receiving Medicare benefits

Additional insurance coverage that can be purchased to supplement Medicare

Gov't. medical insurance for low income Americans, regardless of age

A state accident insurance plan that requires employers to contribute to a fund to pay employees for work-related injuries or death; most disabled workers receive 2/3 of their salary

The services provided by the insurance company in return for the premium payments

The policyholder's request to the insurance company to pay for losses

Required auto insurance that protects others from bodily injury or property damage that you may cause.

The specific losses an insurance policy will pay for/help protect against

A payment (usually a fixed amount) required at the time of service for those on a managed care plan

The person(s) designated to receive the benefits of an insurance plan in the event of the policyholder's death

A type of life insurance plan that covers the policyholder for a set period of time

The length of time a policyholder is covered by a term life plan; it could be 5 yrs., 10 yrs., etc.

A physical exam or lifestyle questionnaire are required by an insurance company before determining the premiums and/or whether a policy will even be issued

This auto insurance protects you in the event that you are in an accident in which the other driver doesn't have insurance or has inadequate coverage

Ch. 9 (Insurance) Review Bingo

Out-of-Network	Premium
Disability	Benefits
Co-insurance	Medigap
COBRA	Claim
Medical Payments	Coverage
Maximum Coverage	Health Insurance Plans
Pre-Existing Condition	Fee-For-Service
Medicare	Physical Damage
65	Stop Loss
Insurance	Policyholder
Policy	Medicaid
Preferred Providers	Workers Compensation
Capitation	Beneficiary
Dental & Vision	Recommended Life Insurance Coverage
Uninsured/Underinsured	
Exemptions	Permanent Life
Renter's Insurance	Term
Managed Care	Comprehensive
67	Homeowner's Insurance
Unemployment Compensation	Evidence of Insurability
Special Needs Insurance	Life Insurance Coverage
Indemnity Plan	Term Life
Co-Pay	Minimum Life Insurance Coverage
Medical Savings Account	Liability
Social Security	Deductible
Collision	