

Which Insurance Policies Are Needed?

Directions

Read the following case study and complete the activity that follows.

Case Study

Jack is a recent college graduate who needs help figuring out which insurance policies he needs. He lives in an apartment with his wife, Laura, who is currently not working as she finishes up school. The couple lives on Jack's \$41,000 salary, they are debt-free, and they share one car.

Jack already has the following policies in place:

- » Renter's Insurance
- » Auto Insurance
- » Cancer Insurance

Which policies should Jack and Laura keep? Which should they cancel? What policies should they add?

Policies to Keep

Policies to Cancel

Policies to Add

- ① Explain why Jack should keep the policies you placed in the "Policies to Keep" column.

- ② Explain why he should cancel the policies you placed in the "Policies to Cancel" column.

- ③ Explain why he needs to add the policies you listed in the "Policies to Add" column.
