

The True Cost of Ownership

How much do you lose on the purchase of a new vehicle? Is it the same for each one? Find out how much you will lose in a five-year cycle. Choose a new car to research. Find the “true cost to own” using an online search engine. I recommend **Edmunds**.

Vehicle Year/Make/Model: _____

Edmunds Price Range: _____

Depreciation						
Taxes & Fees						
Financing						
Fuel						
Insurance						
Maintenance						
Repairs						
Tax Credit						
True Cost to Own						

Use a Car Payment Calculator to determine your monthly payment with a \$3000 down payment

Monthly Payment - using a loan at 4.8% APR for 60 months _____

Monthly Payment x 60 months = _____

Monthly Payments + 5 year True Cost to Own = _____ Grand Total

What is the car worth after 5 years of depreciation? _____

How much do you still owe on your loan after 5 years of payments? _____